

# Heritage Financial Corporation, the holding company for Heritage Bank & Trust

## News Release

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**FOR IMMEDIATE RELEASE**

### Heritage Financial Corporation Reports 2020 Earnings

*(February 24, 2020)* — Heritage Financial Corporation, the holding company for Heritage Bank & Trust, today announced unaudited financial results for year-end December 31, 2020.

Heritage Financial Corporation reported the unaudited net income available to common shareholders for 2020 of \$1.40 million or \$0.69 per common share. For the year, return on average assets and return on equity were 0.69 percent and 8.12 percent, respectively, compared to the Bank's of 0.97 percent and 11.12 percent reported in 2019.

"I am extremely pleased with the asset quality of our bank during the Covid-19 pandemic," says President and CEO Jim Robinson. "The world changed drastically in 2020 but our efficiency and level of care to our communities has not. We were able to help local businesses support payroll related costs, saving approximately 850 jobs within Maury and Lawrence Counties through the Payroll Protection Program (PPP).

Heritage Bank & Trust will be celebrating 15 years of community banking in 2021 and has a variety of ways planned to safely celebrate. A commemorative quilt and special recipe collection will be released in March as we celebrate our heritage.

"Our key performance ratios show great progress as we continue to move forward in 2021," says President & CEO Jim Robinson.

Heritage Bank & Trust is a community bank with locations in Columbia, Mount Pleasant and Lawrenceburg. As of December 2020, Heritage Bank & Trust had total assets of approximately \$204 million.

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