



# News Release

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## **Heritage Bank & Trust Reports Record Earnings for 2018**

*(February 15, 2019)* — Heritage Bank & Trust reported record earnings for the fifth straight year.

The Bank reported the unaudited net income available to common shareholders for 2018 of \$1.65 million or \$0.81 per common share, compared to \$1.04 million or \$0.51 per common share in 2017.

For the year, return on average assets and return on equity increased to 1.10 percent and 13.08 percent, respectively, compared to 0.86 percent and 8.98 percent reported for 2017.

“The balance sheet of Heritage Bank & Trust is the strongest it has been since the bank opened its doors in March of 2006,” says Heritage Bank & Trust President & CEO Jim Robinson. “We are growing our footprint of locations, as we are now in the Mount Pleasant and Lawrenceburg markets. We have worked diligently on executing the strategic plan and are proud of our progress. We are very optimistic about what 2019 holds for Heritage Bank & Trust.”

The bank is partnering with Kasasa on interest-bearing checking and savings accounts and recently opened its full service Lawrenceburg location in the fall of 2018.

“Our key performance ratios show great progress as we continue to move forward in 2019,” says President & CEO Jim Robinson.

Heritage Bank & Trust is a community bank with locations in Columbia, Mount Pleasant and Lawrenceburg. As of December 2018, Heritage Bank & Trust had total assets of approximately \$160 million.

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