

Consent Form for Overdraft Services

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdrafts practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account you have with us which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks, in-person withdrawals, ACH transactions, pre-authorized automatic transfers
- Automatic bill payments, internet banking transfers, telephone banking transactions
- Recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Heritage Bank & Trust pays my overdraft?**

Under our standard overdraft practices:

- For each overdraft item, we will charge the standard per item Overdraft/NSF Fee set forth in our fee schedule (currently \$34.95).
- We will charge your account a **\$4.95** Continuous Overdraft Fee. Typically, we will start charging the Continuous Overdraft Fee on the second business day your account is overdrawn and will continue to charge the Continuous Overdraft Fee for each subsequent consecutive business day your account remains overdrawn; there is otherwise no limit on the total amount of Continuous Overdraft Fees for each subsequent consecutive business days your account remains overdrawn
- There is no limit on the total fees we can charge you for overdrawing your account.
- There is a business day combined maximum of five (5) Overdraft/NSF Fees that we can assess your account.
- The Bank does not charge a checking account participating in the Overdraft Privilege Program an Overdraft/NSF Fee for transactions that overdraw an account by an aggregate amount of \$10.00 or less.

➤ **What if I want Heritage Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions? (*This only applies after you become eligible for the Overdraft Privilege program*)**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call **931-388-1970**, visit www.heritagebankandtrust.com, or complete the form below and present it at a branch or mail it to: Heritage Bank & Trust, 217 S. James Campbell Blvd., Columbia, TN 38401. You can revoke your authorization for Heritage Bank & Trust to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

___ I do not want Heritage Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

___ I want Heritage Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: ~~account opened~~ ^{date new} _____

Account Number(s): _____

For Internal use only

In Person

Via Mail

Via Phone

Electronically

Bank Employee _____

Date _____